

FUND FLOW PROCEDURE

for

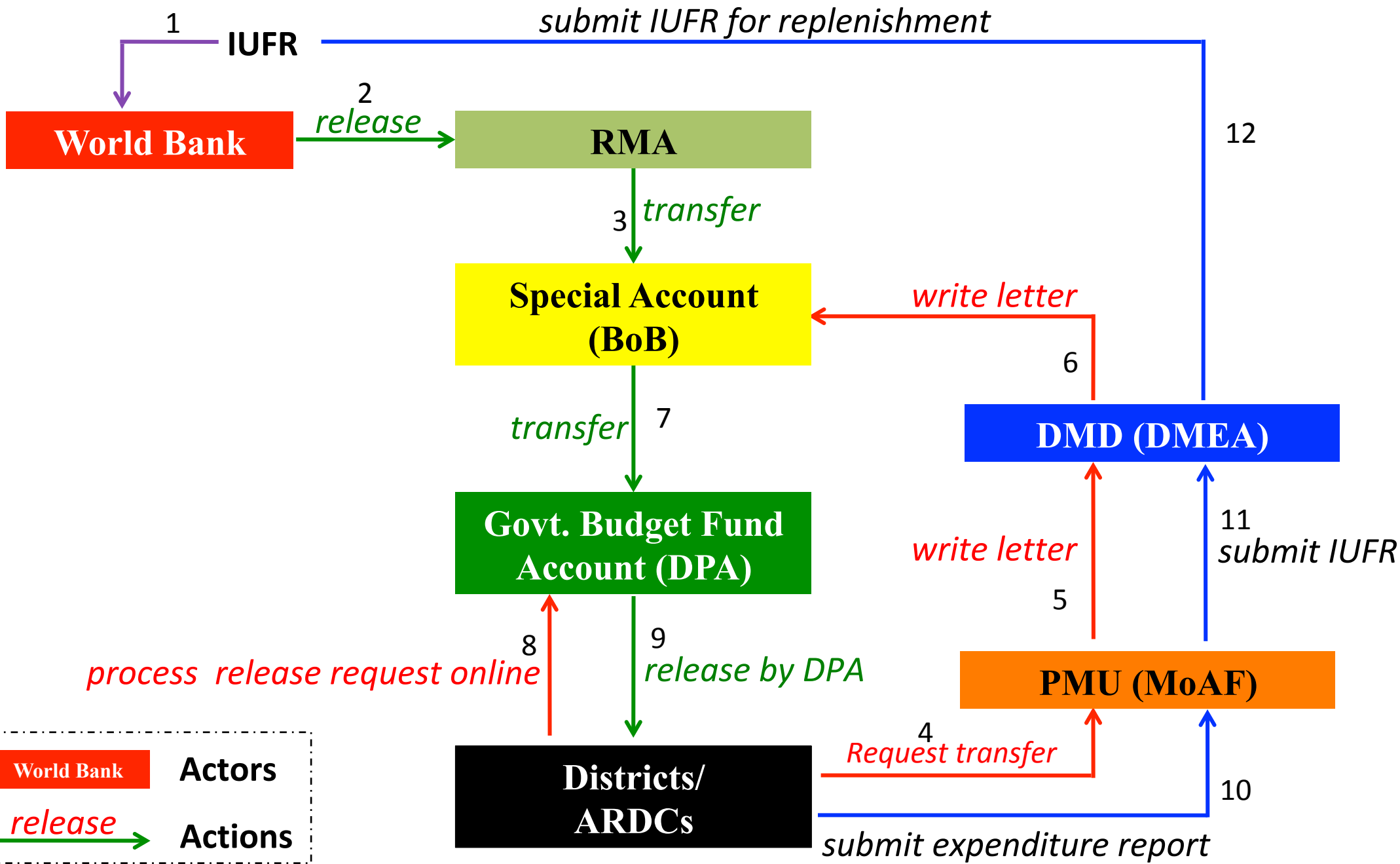
FSAPP

(Food Security & Agriculture Productivity Project)

OBJECTIVES

Establish and follow a clear fund flow procedure to ensure that:

- All stakeholders are aware of the different actors.
- All stakeholders are kept in the loop.
- Activities are planned properly and implemented as per the plan.
- There is efficient utilization of budget.
- There is proper accountability and reporting.



Abbreviations/Acronyms

1. IUFR: Interim Unaudited Financial Report
2. RMA: Royal Monetary Authority of Bhutan-Central Bank
3. BoB: Bank of Bhutan
4. DPA: Department of Public Accounts under Ministry of Finance
5. ARDCs: Agriculture Research & Development Centre
6. DMD: Debt Management Division
7. DMEA: Deptt. Of Macro-Economic Affairs under Ministry of Finance
8. PMU: Project Management Unit
9. MoAF: Ministry of Agriculture & Forests

THANK YOU